



LOW INTEREST LOAN APPLICATION

For Energy Efficient Improvements

City of Georgetown



To avoid delays in the processing of your loan, please fill out the application completely, including your signature on page 1 and initials on page 2.

Requesting an Energy Efficient loan for: (see list on page 2)			
Name on Account:	Full Name (First, Middle, Last, Suffix)		Electric Acct #:
Mailing Address:	Street Address (or PO Box)		Apt/Unit/Lot #
	City		State Zip Code
	Country	E-mail Address:	
Service Address:	Street Address (Physical Address)		Apt/Unit/Lot #
	City		State SC Zip Code
Telephone:	Home	Business	Cell SSN
Employer:			Years of Service
Employer Address:	Street Address		
	City		State Zip Code
Gross Monthly Salary (before taxes): \$		Other Income/Employment: \$ <small>(child support, disability, rental property, retirement, salary, social security, spouse's income, etc.)</small>	
Marital Status:	<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried		
Spouse's Full Name:	Full Name (First, Middle, Last, Suffix) - If Including Income		SSN
Are there any unsatisfied judgments against you?	<input type="checkbox"/> Yes <input type="checkbox"/> No	Are you a comaker, endorser, or guarantor on any loan or contract?	<input type="checkbox"/> Yes <input type="checkbox"/> No
		Have you been declared bankrupt in the last 10 years?	
		<input type="checkbox"/> Yes <input type="checkbox"/> No	

Legal Description of Property:
(Ex. Lot, Block, Phase, if applicable)

Parcel/Property/Acct. No.: _____ County: _____

Mortgage Holder:	Original Debt	Present Balance	Monthly Payment
Title in Name of:			
Auto Loan:			
Other Creditors:			
Other Creditors:			
Other Creditors:			

Everything that I stated in this application is correct to the best of my knowledge. I also agree to report any changes to my credit history that are not included on this report. I understand that you will retain this application whether or not it is approved. Santee Cooper, as administrator of the Low Interest Loan Program for the City of Georgetown, is hereby authorized to check my credit and employment history and to answer questions from the City of Georgetown about my credit history. I also understand that under this program neither Santee Cooper nor the City of Georgetown offers any guarantee or warranty, expressed or implied, on the workmanship or performance of the conservation measures or associated equipment.

Signature: _____ **Date:** _____

Internal Use Only		
<input type="checkbox"/> Approved	By:	Reason:
<input type="checkbox"/> Disapproved		
Date:		

Return to: City of Georgetown
 ATTN: Low Interest Loan
 305 A Gardner Lacy Rd.
 Myrtle Beach, SC 29579

Phone: (843) 347-3399 X3910
Fax: (843) 347-8781

If You Are Interested In A Low Interest Loan, Simply Apply

A Low Interest loan from the City of Georgetown may allow you to finance energy efficient improvements for your home that should help you reduce your energy costs. You can apply for loans ranging from \$500 to \$20,000 with up to 60-months to repay loans over \$1000. All with no money down. Maximum outstanding energy efficiency loans per customer cannot exceed \$20,000.

If you are interested in a loan but need more information, here are answers to many of the frequently asked questions:

Am I qualified for a Smart Energy loan?

To apply, you must be a homeowner as well as a City of Georgetown residential customer. In addition, you must have a good payment history with the City and must meet credit requirements and other criteria established for the program.

What can I finance with an Energy Efficient Loan?

- Insulation: Attic, Wall, Floor, Duct
- Replacement Windows
- Insulated Doors
- Heat Pump Water Heaters
- Heat Recovery Devices when used with an Electric Water Heater
- High Efficiency Electric Heat Pumps
- Weatherization
- Solar Water Heater

Who can perform the work?

All items financed through the Low Interest Loans Program must be installed by an approved Residential Trade Ally. As administrators of the Program for the City, Santee Cooper has provided a list of approved Residential Trade Allies. This list is available at any Santee Cooper Retail Office or online at www.santecooper.com.

What interest rate will I be charged?

Once the loan is approved at the current rate, the rate is fixed for the life of the loan. This rate can be viewed at www.santecooper.com

How do I repay the loan?

Monthly payments will be included on your electric bill from the City of Georgetown

What if I move or sell prior to paying off the loan?

Loans must be paid off at the time of sale or transfer of the title. However, there is no prepayment penalty.

How do I apply and what steps do I take to get a loan?

1. Fax or mail completed **application** to address on the reverse side. The City of Georgetown reviews the application and forwards the application with the City's recommendation on how to proceed to the program administrator, Santee Cooper. Then Santee Cooper will notify you, not the Residential Trade Ally, when your credit application has been approved. If a heat pump emergency, you may request 24-hour approval. Application remains active for 90 days.
2. As the program administrator, a Santee Cooper Energy Advisor will notify you, the customer, to schedule a Home Performance Evaluation. The Energy Advisor will provide a list of energy efficiency and comfort recommendations.
3. Send **one proposal** of your choice for the heat pump, as well as other improvements, along with a manual J8 calculation to the Energy Advisor. You will be notified by phone when the proposal has been approved. You must have received the approval for your credit application and the proposal **before any work takes place**. If work begins before approval, the loan may be denied. If your loan is approved, Santee Cooper will then inform you to contact your Residential Trade Ally to schedule the work.
4. When work is complete, contact the Energy Advisor who conducted the evaluation, to schedule the **inspection** and signing of the loan documents.
5. A joint **check** will be issued to you and the Residential Trade Ally.

If you still have questions about a Low Interest loan or application, call the program administrator, Santee Cooper at 843-347-3399 X3910.