

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GEORGETOWN, SOUTH CAROLINA

General Fund Required Supplemental Information Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual

For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes				
Real and personal other than vehicles	\$ 2,700,000	\$ 2,700,000	\$ 2,995,362	\$ 295,362
Vehicles	225,000	225,000	243,990	18,990
Penalties and interest	25,000	25,000	41,474	16,474
	<u>2,950,000</u>	<u>2,950,000</u>	<u>3,280,826</u>	<u>330,826</u>
Licenses and permits				
Business licenses	1,850,000	1,850,000	2,452,019	602,019
Business license penalties	25,000	25,000	30,630	5,630
Franchise fees	108,500	108,500	131,667	23,167
Fees in lieu of taxes	30,000	30,000	31,151	1,151
Building permits	80,000	80,000	191,853	111,853
Electrical permits	6,500	6,500	31,853	25,353
Plumbing permits	5,000	5,000	10,221	5,221
Mechanical permits	4,000	4,000	17,196	13,196
Gas permits	1,000	1,000	1,741	741
Plan review fee	12,000	12,000	58,851	46,851
Demolition and clearing permits	5,000	5,000	7,500	2,500
Other licenses and permits	14,740	14,740	23,761	9,021
	<u>2,141,740</u>	<u>2,141,740</u>	<u>2,988,443</u>	<u>846,703</u>
Fire impact fees	45,000	45,000	116,186	71,186
Fines and forfeitures				
Police fines	255,000	255,000	229,134	(25,866)
Victims assistance assessments	43,000	43,000	33,861	(9,139)
Fire alarm fees	500	500	-	(500)
Safe streets fees	1,000	1,000	1,100	100
	<u>299,500</u>	<u>299,500</u>	<u>264,095</u>	<u>(35,405)</u>
Intergovernmental				
Federal				
Community development block grant	-	-	165,400	165,400
State				
Local government fund	263,000	263,000	292,237	29,237
Homestead exemption	125,000	125,000	118,820	(6,180)
Inventory tax replacement	132,978	132,978	132,978	-
Manufacturers tax replacement	12,000	12,000	13,569	1,569
Motor carriers tax	6,000	6,000	7,214	1,214
Sunday liquor permits	6,000	6,000	20,700	14,700
Local				
School resource officer reimbursement	57,887	57,887	54,713	(3,174)
	<u>602,865</u>	<u>602,865</u>	<u>805,631</u>	<u>202,766</u>
Investment earnings				
Net earnings	81,200	81,200	123,660	42,460

CITY OF GEORGETOWN, SOUTH CAROLINA

General Fund Required Supplemental Information Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual

For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues (continued)				
Intergovernmental (continued)				
Miscellaneous				
Rents and royalties	30,000	30,000	33,787	3,787
Other	22,100	22,100	27,004	4,904
	<u>52,100</u>	<u>52,100</u>	<u>60,791</u>	<u>8,691</u>
Total Revenues	<u>6,172,405</u>	<u>6,172,405</u>	<u>7,639,632</u>	<u>1,467,227</u>
Expenditures				
General government				
Administration				
Current				
Personal services	619,046	619,046	614,380	4,666
Supplies	19,000	19,000	6,503	12,497
Other services and charges	126,249	126,249	90,298	35,951
Admin expenses allocated to other funds	(214,485)	(214,485)	(214,485)	-
	<u>549,810</u>	<u>549,810</u>	<u>496,696</u>	<u>53,114</u>
Building and Planning				
Current				
Personal services	399,173	399,173	378,288	20,885
Supplies	14,600	14,600	18,599	(3,999)
Other services and charges	229,176	229,176	170,199	58,977
	<u>642,949</u>	<u>642,949</u>	<u>567,086</u>	<u>75,863</u>
Finance				
Current				
Personal services	600,479	600,479	616,285	(15,806)
Supplies	45,425	45,425	31,961	13,464
Other services and charges	124,877	124,877	90,777	34,100
Admin expenses allocated to other funds	(450,098)	(450,098)	(450,098)	-
Capital outlay	5,000	5,000	9,794	(4,794)
	<u>325,683</u>	<u>325,683</u>	<u>298,719</u>	<u>26,964</u>
Information Technology				
Current				
Personal services	175,283	175,283	85,022	90,261
Supplies	6,550	6,550	35,297	(28,747)
Other services and charges	41,400	41,400	44,927	(3,527)
Charges and services allocated to other funds	(333,233)	(333,233)	(452,055)	118,822
Capital outlay	110,000	110,000	286,809	(176,809)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CITY OF GEORGETOWN, SOUTH CAROLINA

General Fund Required Supplemental Information Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual

For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Expenditures (continued)				
General government (continued)				
Fleet				
Current				
Personal services	195,068	195,068	156,762	38,306
Supplies	17,450	17,450	15,991	1,459
Other services and charges	58,870	58,870	39,763	19,107
Charges and services allocated to other funds	(283,388)	(283,388)	(222,678)	(60,710)
Capital outlay	12,000	12,000	10,162	1,838
	-	-	-	-
Total General Government	1,518,442	1,518,442	1,362,501	155,941
Public safety				
Police				
Current				
Personal services	2,270,456	2,270,456	2,170,727	99,729
Supplies	75,850	75,850	82,005	(6,155)
Other services and charges	680,316	680,316	685,681	(5,365)
	3,026,622	3,026,622	2,938,413	88,209
Municipal Court				
Current				
Personal services	176,053	176,053	164,696	11,357
Supplies	8,700	8,700	5,130	3,570
Other services and charges	61,231	61,231	34,203	27,028
	245,984	245,984	204,029	41,955
Fire				
Current				
Personal services	1,601,358	1,601,358	1,571,944	29,414
Supplies	96,150	96,150	94,411	1,739
Other services and charges	298,196	298,196	293,440	4,756
Capital outlay	36,000	36,000	50,357	(14,357)
	2,031,704	2,031,704	2,010,152	21,552
Total public safety	5,304,310	5,304,310	5,152,594	151,716
Public Works				
Street				
Current				
Personal services	507,829	507,829	389,510	118,319
Supplies	32,550	32,550	33,390	(840)
Other services and charges	190,570	190,570	192,683	(2,113)
Capital outlay	38,500	38,500	6,075	32,425
	769,449	769,449	621,658	147,791
Total Public Works	769,449	769,449	621,658	147,791

CITY OF GEORGETOWN, SOUTH CAROLINA

General Fund Required Supplemental Information Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual

For the Year Ended June 30, 2008

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Expenditures (continued)				
Nondepartmental				
Current				
Personal services	211,600	211,600	240,408	(28,808)
Supplies	14,000	14,000	7,351	6,649
Other services and charges	276,734	271,734	319,845	(48,111)
Admin expenses allocated to other funds	(111,404)	(111,404)	(111,404)	-
Capital outlay	85,000	90,000	109,424	(19,424)
Debt service				
Principal	222,379	222,379	222,379	-
Interest	25,609	25,609	25,609	-
Total Nondepartmental	723,918	723,918	813,612	(89,694)
Total Expenditures	8,316,119	8,316,119	7,950,365	365,754
Excess (Deficiency) of Revenues Over Expenditures	(2,143,714)	(2,143,714)	(310,733)	1,832,981
Other Financing Sources (Uses)				
Capital lease proceeds	152,000	152,000	152,000	-
Proceeds from sale of assets	15,000	15,000	20,774	5,774
Insurance proceeds	-	-	12,624	12,624
Transfers in	2,067,545	2,067,545	2,068,551	1,006
Transfers out	(38,300)	(38,300)	(48,230)	(9,930)
Total Other Financing Sources (Uses)	2,196,245	2,196,245	2,205,719	9,474
Net Change in Fund Balances	52,531	52,531	1,894,986	1,842,455
Fund Balances - Beginning of Year as Restated	3,935,222	3,935,222	3,935,222	-
Fund Balances - End of Year	\$ 3,987,753	\$ 3,987,753	\$ 5,830,208	\$ 1,842,455

CITY OF GEORGETOWN
Notes to the Required Supplementary Information
June 30, 2008

Note 1 – Budgets and Budgetary Accounting

Budgets are prepared and adopted on a basis consistent with generally accepted accounting principles (GAAP). Amounts presented in the “original” budget column in the budgetary comparative schedules reflect amounts originally adopted by ordinance. Amounts presented in the “final” budget column include any supplemental appropriations or other amendments formally authorized by Council.

The City utilizes the following procedures in enacting its annual budgets:

- a) Prior to June 1, the City Administrator submits to City Council proposed annual budgets for all funds for the fiscal year commencing the following July 1. The proposed budgets included recommended appropriations for each fund and the estimated sources to support such expenditures.
- b) Public hearings are held to obtain citizen input.
- c) Prior to July 1, budgets are legally enacted upon two reading and passage of a budget ordinance.

The City employs formal budgetary integration in its accounting system as a management control device. Expenditures may not exceed the budgeted appropriations at the fund level. The City Administrator is authorized to transfer budgeted amounts between departments within any fund and department heads may make budget transfers within their departments with the approval of the City Administrator. However, transfers of appropriations between funds and all supplemental appropriations must be approved by City Council. The legal level of control is therefore at the fund level.

Encumbrance accounting is utilized in all governmental funds. Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation. All encumbrances lapse at year-end.