

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GEORGETOWN, SOUTH CAROLINA

General Fund Required Supplemental Information Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual

For the Year Ended June 30, 2007

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes				
Real and personal other than vehicles	\$ 2,500,000	\$ 2,500,000	\$ 2,603,806	\$ 103,806
Vehicles	320,540	320,540	270,945	(49,595)
Penalties and interest	25,000	25,000	29,373	4,373
	<u>2,845,540</u>	<u>2,845,540</u>	<u>2,904,124</u>	<u>58,584</u>
Licenses and permits				
Business licenses	1,882,400	1,882,400	2,194,710	312,310
Business license penalties	20,000	20,000	117,126	97,126
Franchise fees	118,500	118,500	131,426	12,926
Fees in lieu of taxes	30,000	30,000	33,515	3,515
Building permits	60,000	60,000	138,718	78,718
Electrical permits	5,000	5,000	12,185	7,185
Plumbing permits	3,000	3,000	18,128	15,128
Mechanical permits	1,000	1,000	20,490	19,490
Gas permits	500	500	1,429	929
Mobile home permits	200	200	375	175
Demolition and clearing permits	10,000	10,000	3,817	(6,183)
Other licenses and permits	2,920	2,920	20,976	18,056
	<u>2,133,520</u>	<u>2,133,520</u>	<u>2,692,895</u>	<u>559,375</u>
Fire impact fees	75,000	75,000	54,207	(20,793)
Fines and forfeitures				
Police fines	254,000	254,000	234,382	(19,618)
Victims assistance assessments	43,000	43,000	43,654	654
Safe streets fees	1,000	1,000	1,215	215
	<u>298,000</u>	<u>298,000</u>	<u>279,251</u>	<u>(18,749)</u>
Intergovernmental				
Federal				
Youth corps grant	14,213	14,213	9,254	(4,959)
Bulletproof vests	2,500	2,500	-	(2,500)
Community development block grant	925,763	925,763	383,038	(542,725)
SCDOT grant	72,000	72,000	-	(72,000)
SC DHEC Grant- Morgan Park improvements	-	22,500	-	(22,500)
Edward Byrne Justice Assistance Grant	40,500	40,500	4,708	(35,792)
State				
Local government fund	263,000	263,000	264,422	1,422
Homestead exemption	125,000	125,000	115,419	(9,581)
Inventory tax replacement	132,978	132,978	132,978	-
Manufacturers tax replacement	-	-	12,909	12,909

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For the Year Ended June 30, 2007

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues (continued)				
Intergovernmental (continued)				
Motor carriers tax	7,000	7,000	6,703	(297)
Sunday liquor permits	2,000	2,000	10,450	8,450
Department of Public Safety grant	-	-	150	150
PARD grant	12,000	12,000	-	(12,000)
Local				
School resource officer grant	54,177	54,177	54,920	743
Other	-	-	14,786	14,786
	<u>1,651,131</u>	<u>1,673,631</u>	<u>1,009,737</u>	<u>(663,894)</u>
Investment earnings				
Net earnings	<u>30,600</u>	<u>30,600</u>	<u>100,912</u>	<u>70,312</u>
Miscellaneous				
Rents and royalties	30,000	30,000	39,679	9,679
IT equipment rental	51,510	51,510	51,510	-
Other	56,500	81,500	41,251	(40,249)
	<u>138,010</u>	<u>163,010</u>	<u>132,440</u>	<u>(30,570)</u>
Total Revenues	<u>7,171,801</u>	<u>7,219,301</u>	<u>7,173,566</u>	<u>(45,735)</u>
Expenditures				
General government				
Administration				
Current				
Personal services	585,770	585,770	568,601	17,169
Supplies	6,950	6,950	22,900	(15,950)
Other services and charges	91,726	91,726	63,769	27,957
Admin expenses allocated to other funds	(181,011)	(181,011)	(175,499)	(5,512)
	<u>503,435</u>	<u>503,435</u>	<u>479,771</u>	<u>23,664</u>
Building and Planning				
Current				
Personal services	256,350	329,428	268,777	60,651
Supplies	4,375	8,995	33,004	(24,009)
Other services and charges	106,055	106,055	91,618	14,437
Capital outlay	-	35,000	8,716	26,284
	<u>366,780</u>	<u>479,478</u>	<u>402,115</u>	<u>77,363</u>
Finance				
Current				
Personal services	539,384	539,384	539,203	181
Supplies	24,875	24,875	28,893	(4,018)
Other services and charges	49,216	49,216	52,253	(3,037)
Admin expenses allocated to other funds	(402,434)	(402,434)	(407,544)	5,110
Capital outlay	6,975	6,975	-	6,975
	<u>218,016</u>	<u>218,016</u>	<u>212,805</u>	<u>5,211</u>

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For the Year Ended June 30, 2007

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Expenditures (continued)				
General government (continued)				
Information Technology				
Current				
Personal services	167,650	167,650	142,368	25,282
Supplies	11,400	33,900	10,967	22,933
Other services and charges	201,023	203,413	149,061	54,352
Charges and services allocated to other funds	(430,073)	(430,073)	(366,505)	(63,568)
Capital outlay	50,000	149,340	64,109	85,231
	<u>-</u>	<u>124,230</u>	<u>-</u>	<u>124,230</u>
Fleet				
Current				
Personal services	189,790	189,790	173,136	16,654
Supplies	11,000	11,000	10,000	1,000
Other services and charges	54,140	54,140	49,387	4,753
Charges and services allocated to other funds	(278,730)	(278,730)	(269,253)	(9,477)
Capital outlay	23,800	34,870	36,730	(1,860)
	<u>-</u>	<u>11,070</u>	<u>-</u>	<u>11,070</u>
Total General Government	<u>1,088,231</u>	<u>1,336,229</u>	<u>1,094,691</u>	<u>241,538</u>
Public safety				
Police				
Current				
Personal services	2,278,155	2,278,155	2,134,096	144,059
Supplies	65,250	65,250	50,100	15,150
Other services and charges	739,908	742,908	581,301	161,607
Capital outlay	69,000	69,000	69,506	(506)
	<u>3,152,313</u>	<u>3,155,313</u>	<u>2,835,003</u>	<u>320,310</u>
Municipal Court				
Current				
Personal services	173,058	173,058	148,156	24,902
Supplies	8,800	8,800	9,875	(1,075)
Other services and charges	65,373	65,373	34,422	30,951
Capital outlay	31,000	31,000	-	31,000
	<u>278,231</u>	<u>278,231</u>	<u>192,453</u>	<u>85,778</u>
Fire				
Current				
Personal services	1,619,233	1,619,233	1,505,011	114,222
Supplies	107,650	107,650	129,690	(22,040)
Other services and charges	327,715	328,175	284,457	43,718
Capital outlay	23,000	358,875	321,206	37,669
	<u>2,077,598</u>	<u>2,413,933</u>	<u>2,240,364</u>	<u>173,569</u>
Total public safety	<u>5,508,142</u>	<u>5,847,477</u>	<u>5,267,820</u>	<u>579,657</u>

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For the Year Ended June 30, 2007

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Expenditures (continued)				
Public Works				
Street				
Current				
Personal services	345,453	345,453	308,318	37,135
Supplies	29,300	29,300	24,638	4,662
Other services and charges	190,633	190,633	153,337	37,296
Capital outlay	7,000	45,542	38,542	7,000
	<u>572,386</u>	<u>610,928</u>	<u>524,835</u>	<u>86,093</u>
Grounds Maintenance				
Current				
Personal services	174,338	174,338	105,516	68,822
Supplies	6,300	6,300	4,133	2,167
Other services and charges	51,831	51,831	40,113	11,718
Capital outlay	7,500	7,500	6,321	1,179
	<u>239,969</u>	<u>239,969</u>	<u>156,083</u>	<u>83,886</u>
Total Public Works	<u>812,355</u>	<u>850,897</u>	<u>680,918</u>	<u>169,979</u>
Nondepartmental				
Current				
Personal services	276,070	276,070	262,587	13,483
Supplies	13,100	13,100	7,264	5,836
Other services and charges	706,623	754,123	327,595	426,528
Admin expenses allocated to other funds	(107,931)	(107,931)	(108,006)	75
Capital outlay	592,500	592,500	633,027	(40,527)
Debt service				
Principal	411,387	411,387	446,209	(34,822)
Interest	38,051	38,051	37,296	755
Total Nondepartmental	<u>1,929,800</u>	<u>1,977,300</u>	<u>1,605,972</u>	<u>371,328</u>
Total Expenditures	<u>9,338,528</u>	<u>10,011,903</u>	<u>8,649,401</u>	<u>1,362,502</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(2,166,727)</u>	<u>(2,792,602)</u>	<u>(1,475,835)</u>	<u>1,316,767</u>
Other Financing Sources (Uses)				
Capital lease proceeds	116,000	116,000	132,736	16,736
Proceeds from sale of assets	20,000	20,000	10,629	(9,371)
Insurance proceeds	-	-	48,294	48,294
Transfers in	2,183,545	2,331,623	2,528,130	196,507
Transfers out	(38,210)	(38,210)	(38,210)	-
Total Other Financing Sources (Uses)	<u>2,281,335</u>	<u>2,429,413</u>	<u>2,681,579</u>	<u>252,166</u>
Net Change in Fund Balances	<u>114,608</u>	<u>(363,189)</u>	<u>1,205,744</u>	<u>1,568,933</u>
Fund Balances - Beginning of Year as Restated	<u>2,689,853</u>	<u>2,689,853</u>	<u>2,689,853</u>	<u>-</u>
Fund Balances - End of Year	<u><u>\$ 2,804,461</u></u>	<u><u>\$ 2,326,664</u></u>	<u><u>\$ 3,895,597</u></u>	<u><u>\$ 1,568,933</u></u>

CITY OF GEORGETOWN
Notes to the Required Supplementary Information
June 30, 2007

Note 1 – Budgets and Budgetary Accounting

Budgets are prepared and adopted on a basis consistent with generally accepted accounting principles (GAAP). Amounts presented in the “original” budget column in the budgetary comparative schedules reflect amounts originally adopted by ordinance. Amounts presented in the “final” budget column include any supplemental appropriations or other amendments formally authorized by Council.

The City utilizes the following procedures in enacting its annual budgets:

- a) Prior to June 1, the City Administrator submits to City Council proposed annual budgets for all funds for the fiscal year commencing the following July 1. The proposed budgets included recommended appropriations for each fund and the estimated sources to support such expenditures.
- b) Public hearings are held to obtain citizen input.
- c) Prior to July 1, budgets are legally enacted upon two reading and passage of a budget ordinance.

The City employs formal budgetary integration in its accounting system as a management control device. Expenditures may not exceed the budgeted appropriations at the fund level. The City Administrator is authorized to transfer budgeted amounts between departments within any fund and department heads may make budget transfers within their departments with the approval of the City Administrator. However, transfers of appropriations between funds and all supplemental appropriations must be approved by City Council. The legal level of control is therefore at the fund level.

Encumbrance accounting is utilized in all governmental funds. Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation. All encumbrances lapse at year-end.