

REQUIRED SUPPLEMENTARY INFORMATION

CITY OF GEORGETOWN, SOUTH CAROLINA

General Fund Required Supplemental Information Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual

For the Year Ended June 30, 2006

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Property taxes				
Real and personal other than vehicles	\$ 2,195,010	\$ 2,195,010	\$ 2,302,498	\$ 107,488
Vehicles	323,450	323,450	320,688	(2,762)
Penalties and interest	22,000	22,000	30,854	8,854
	<u>2,540,460</u>	<u>2,540,460</u>	<u>2,654,040</u>	<u>113,580</u>
Licenses and permits				
Business licenses	1,650,000	1,650,000	2,133,807	483,807
Business license penalties	20,000	20,000	17,322	(2,678)
Franchise fees	105,000	105,000	114,479	9,479
Fees in lieu of taxes	25,000	25,000	31,294	6,294
Building permits	30,000	30,000	51,076	21,076
Electrical permits	2,500	2,500	3,114	614
Plumbing permits	2,000	2,000	2,418	418
Mechanical permits	500	500	1,732	1,232
Gas permits	350	350	588	238
Mobile home permits	100	100	175	75
Demolition and clearing permits	5,000	5,000	8,910	3,910
Other licenses and permits	520	520	4,106	3,586
	<u>1,840,970</u>	<u>1,840,970</u>	<u>2,369,021</u>	<u>528,051</u>
Fire impact fees	15,000	15,000	46,646	31,646
Fines and forfeitures				
Police fines	233,500	233,500	313,727	80,227
Victims assistance assessments	38,000	38,000	50,211	12,211
Safe streets fees	2,000	2,000	1,140	(860)
	<u>273,500</u>	<u>273,500</u>	<u>365,078</u>	<u>91,578</u>
Intergovernmental				
Federal				
Local law enforcement block grants	26,893	26,893	26,893	-
Youth corps grant	18,857	18,857	13,579	(5,278)
Bulletproof vests	1,914	1,914	-	(1,914)
Land & Water Conservation Grant	45,000	45,000	-	(45,000)
Community development block grant	447,163	447,163	34,904	(412,259)
SCDOT grant	40,000	40,000	-	(40,000)
SC history and archives grant	7,500	7,500	-	(7,500)
Edward Byrne Justice Assistance Grant	-	-	9,500	9,500
State				
Local government fund	244,540	244,540	245,309	769
Homestead exemption	125,000	125,000	126,446	1,446
Inventory tax replacement	132,978	132,978	132,978	-
Manufacturers tax replacement	-	-	14,308	14,308

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For the Year Ended June 30, 2006

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Revenues (continued)				
Intergovernmental (continued)				
Motor carriers tax	7,000	7,000	6,056	(944)
Sunday liquor permits	5,000	5,000	6,750	1,750
PARD grant	-	-	2,567	2,567
Local				
School resource officer grant	100,112	100,112	65,082	(35,030)
	<u>1,201,957</u>	<u>1,201,957</u>	<u>684,372</u>	<u>(517,585)</u>
Investment earnings				
Net earnings	20,000	20,000	39,410	19,410
Miscellaneous				
Rents and royalties	30,000	30,000	30,400	400
Other	26,000	26,000	19,966	(6,034)
	<u>56,000</u>	<u>56,000</u>	<u>50,366</u>	<u>(5,634)</u>
Total Revenues	<u>5,947,887</u>	<u>5,947,887</u>	<u>6,208,933</u>	<u>261,046</u>
Expenditures				
General government				
Administration				
Current				
Personal services	336,870	336,870	409,296	(72,426)
Supplies	4,000	7,800	11,048	(3,248)
Other services and charges	71,380	72,116	63,012	9,104
Admin expenses allocated to other funds	(201,000)	(201,000)	(201,000)	-
	<u>211,250</u>	<u>215,786</u>	<u>282,356</u>	<u>(66,570)</u>
Building and planning				
Current				
Personal services	184,585	184,585	191,670	(7,085)
Supplies	3,000	6,900	9,694	(2,794)
Other services and charges	72,620	72,712	57,928	14,784
	<u>260,205</u>	<u>264,197</u>	<u>259,292</u>	<u>4,905</u>
Finance				
Current				
Personal services	517,800	517,800	515,285	2,515
Supplies	16,400	30,070	25,279	4,791
Other services and charges	72,457	72,641	64,436	8,205
Admin expenses allocated to other funds	(421,800)	(421,800)	(421,800)	-
Capital outlay	-	8,640	11,337	(2,697)
	<u>184,857</u>	<u>207,351</u>	<u>194,537</u>	<u>12,814</u>

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For the Year Ended June 30, 2006

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Expenditures (continued)				
General government (continued)				
Municipal Court				
Current				
Personal services	235,627	235,627	193,349	42,278
Supplies	11,000	19,080	12,822	6,258
Other services and charges	48,213	48,213	45,582	2,631
	<u>294,840</u>	<u>302,920</u>	<u>251,753</u>	<u>51,167</u>
Total general government	951,152	990,254	987,938	2,316
Public safety				
Police				
Current				
Personal services	2,121,425	2,121,425	2,024,257	97,168
Supplies	69,692	98,585	139,458	(40,873)
Other services and charges	613,039	613,611	701,807	(88,196)
Capital outlay	177,081	193,214	151,268	41,946
	<u>2,981,237</u>	<u>3,026,835</u>	<u>3,016,790</u>	<u>10,045</u>
Total public safety	5,308,042	6,237,481	5,926,419	311,062
Public works				
Street				
Current				
Personal services	317,635	317,635	305,250	12,385
Supplies	22,450	24,400	20,394	4,006
Other services and charges	168,137	168,229	195,726	(27,497)
Capital outlay	52,000	120,952	88,574	32,378
	<u>560,222</u>	<u>631,216</u>	<u>609,944</u>	<u>21,272</u>

CITY OF GEORGETOWN, SOUTH CAROLINA

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For the Year Ended June 30, 2006

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
Expenditures (continued)				
Public works (continued)				
Grounds maintenance				
Current				
Personal services	156,250	156,250	128,585	27,665
Supplies	4,200	4,200	2,637	1,563
Other services and charges	43,677	43,677	54,625	(10,948)
	<u>204,127</u>	<u>204,127</u>	<u>185,847</u>	<u>18,280</u>
Total public works	764,349	835,343	795,791	39,552
Nondepartmental				
Current				
Personal services	264,993	264,993	282,766	(17,773)
Supplies	7,650	7,650	1,579	6,071
Other services and charges	231,790	688,409	297,316	391,093
Admin expenses allocated to other funds	(104,400)	(104,400)	(104,400)	-
Capital outlay	601,619	152,980	27,114	125,866
Debt service				
Principal	290,708	290,708	310,758	(20,050)
Interest	21,884	21,884	21,884	-
Total nondepartmental	1,314,244	1,322,224	837,017	485,207
Total Expenditures	8,337,787	9,385,302	8,547,165	838,137
Excess (Deficiency) of Revenues Over Expenditures	(2,389,900)	(3,437,415)	(2,338,232)	1,099,183
Other Financing Sources (Uses)				
Capital lease proceeds	325,775	325,775	396,674	70,899
Proceeds from sale of assets	20,000	20,000	14,014	(5,986)
Insurance proceeds	-	-	849,863	849,863
Transfers in	2,482,025	2,482,025	2,122,885	(359,140)
Transfers out	(432,900)	(432,900)	(438,000)	(5,100)
Total Other Financing Sources (Uses)	2,394,900	2,394,900	2,945,436	550,536
Net Change in Fund Balances	5,000	(1,042,515)	607,204	1,649,719
Fund Balances - Beginning of Year	2,169,501	2,169,501	2,169,501	-
Fund Balances - End of Year	\$ 2,174,501	\$ 1,126,986	\$ 2,776,705	\$ 1,649,719

CITY OF GEORGETOWN
Notes to the Required Supplementary Information
June 30, 2006

Note 1 – Budgets and budgetary accounting

Budgets are prepared and adopted on a basis consistent with generally accepted accounting principles (GAAP). Amounts presented in the “original” budget column in the budgetary comparative schedules reflect amounts originally adopted by ordinance plus re-appropriated encumbrances from the previous year. Amounts presented in the “final” budget column include any supplemental appropriations or other amendments formally authorized by Council.

The City utilizes the following procedures in enacting its annual budgets:

- a) Prior to June 1, the City Administrator submits to City Council proposed annual budgets for all funds for the fiscal year commencing the following July 1. The proposed budgets included recommended appropriations for each fund and the estimated sources to support such expenditures.
- b) Public hearings are held to obtain citizen input.
- c) Prior to July 1, budgets are legally enacted upon two reading and passage of a budget ordinance.

The City employs formal budgetary integration in its accounting system as a management control device. Expenditures may not exceed the budgeted appropriations at the fund level. The City Administrator is authorized to transfer budgeted amounts between departments within any fund and department heads may make budget transfers within their departments with the approval of the City Administrator. However, transfers of appropriations between funds and all supplemental appropriations must be approved by City Council. The legal level of control is therefore at the fund level.

Encumbrance accounting is utilized in all governmental funds. Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation. Encumbrances outstanding at year-end in the governmental fund types are reported as reservations of fund balances since they do not constitute expenditures or liabilities. All appropriations lapse at year-end; however, outstanding encumbrances are re-appropriated and honored during the subsequent year.