

## **Required Supplementary Information**

# CITY OF GEORGETOWN, SOUTH CAROLINA

## General Fund Required Supplementary Information Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual For the Year Ended June 30, 2005

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property taxes				
Real and personal other than vehicles	\$ 2,160,000	\$ 2,160,000	\$ 2,148,712	\$ (11,288)
Vehicles	300,000	300,000	297,232	(2,768)
Penalties and interest	25,000	25,000	30,920	5,920
	<u>2,485,000</u>	<u>2,485,000</u>	<u>2,476,864</u>	<u>(8,136)</u>
Licenses and permits				
Business licenses	1,600,000	1,600,000	1,898,897	298,897
Business license penalties	20,000	20,000	17,842	(2,158)
Franchise fees	111,000	111,000	118,977	7,977
Fees in lieu of taxes	25,000	25,000	30,814	5,814
Building permits	30,000	30,000	23,874	(6,126)
Electrical permits	2,000	2,000	2,705	705
Plumbing permits	1,500	1,500	2,380	880
Mechanical permits	500	500	1,051	551
Gas permits	200	200	640	440
Mobile home permits	300	300	85	(215)
Demolition and clearing permits	5,000	5,000	3,540	(1,460)
Other licenses and permits	2,050	2,050	3,177	1,127
	<u>1,797,550</u>	<u>1,797,550</u>	<u>2,103,982</u>	<u>306,432</u>
Fire impact fees	20,000	20,000	14,095	(5,905)
Fines and forfeitures				
Police fines	245,000	245,000	275,904	30,904
Victims assistance assessments	40,000	40,000	44,224	4,224
Safe streets fees	10,000	10,000	1,746	(8,254)
	<u>295,000</u>	<u>295,000</u>	<u>321,874</u>	<u>26,874</u>
Intergovernmental				
Federal				
Local law enforcement block grants	84,235	84,235	32,342	(51,893)
Youth corps grant	22,354	22,354	14,124	(8,230)
Urban forestry grant	10,000	10,000	1,375	(8,625)
FEMA recovery	-	-	57,472	57,472
Community development block grant	15,000	15,000	9,800	(5,200)
SCDOT grant	40,000	40,000	-	(40,000)
SC history and archives grant	30,000	30,000	-	(30,000)
Firefighters grant	289,616	289,616	-	(289,616)
State				
Local government fund	230,000	230,000	242,351	12,351
Homestead exemption	125,000	125,000	124,769	(231)
Inventory tax replacement	132,978	132,978	132,978	-
Manufacturers tax replacement	3,000	3,000	7,844	4,844
Motor carriers tax	7,000	7,000	5,660	(1,340)
Sunday liquor permits	3,000	3,000	9,100	6,100
MASC tax	-	-	2,552	2,552
PARD grant	-	-	10,433	10,433

# CITY OF GEORGETOWN, SOUTH CAROLINA

## General Fund Required Supplementary Information Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual For the Year Ended June 30, 2005

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>Revenues (continued)</b>				
Intergovernmental (continued)				
Local				
School resource officer grant	77,275	77,275	49,824	(27,451)
	<u>1,069,458</u>	<u>1,069,458</u>	<u>700,624</u>	<u>(368,834)</u>
Investment earnings				
Net earnings	25,000	25,000	36,432	11,432
Miscellaneous				
Rents and royalties	30,000	30,000	30,317	317
Other	26,000	26,000	50,241	24,241
	<u>56,000</u>	<u>56,000</u>	<u>80,558</u>	<u>24,558</u>
<b>Total Revenues</b>	<b><u>5,748,008</u></b>	<b><u>5,748,008</u></b>	<b><u>5,734,429</u></b>	<b><u>(13,579)</u></b>
<b>Expenditures</b>				
General government				
Administration				
Current				
Personal services	420,005	420,005	351,441	68,564
Supplies	3,500	3,500	3,678	(178)
Other services and charges	82,745	82,745	69,979	12,766
Admin expenses allocated to other funds	(201,000)	(201,000)	(201,000)	-
	<u>305,250</u>	<u>305,250</u>	<u>224,098</u>	<u>81,152</u>
Building and planning				
Current				
Personal services	138,645	138,645	163,385	(24,740)
Supplies	5,500	5,500	2,558	2,942
Other services and charges	75,220	75,220	66,273	8,947
	<u>219,365</u>	<u>219,365</u>	<u>232,216</u>	<u>(12,851)</u>
Finance				
Current				
Personal services	502,635	502,635	475,653	26,982
Supplies	13,400	13,400	26,119	(12,719)
Other services and charges	71,810	71,810	83,213	(11,403)
Admin expenses allocated to other funds	(421,800)	(421,800)	(421,800)	-
Capital outlay	-	13,140	-	13,140
	<u>166,045</u>	<u>179,185</u>	<u>163,185</u>	<u>16,000</u>

# CITY OF GEORGETOWN, SOUTH CAROLINA

## General Fund Required Supplementary Information Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual For the Year Ended June 30, 2005

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>Expenditures (continued)</b>				
General government (continued)				
Municipal Court				
Current				
Personal services	183,773	183,773	180,583	3,190
Supplies	6,300	6,300	6,223	77
Other services and charges	58,700	58,700	39,833	18,867
Capital outlay	-	-	437	(437)
	<u>248,773</u>	<u>248,773</u>	<u>227,076</u>	<u>21,697</u>
<b>Total general government</b>	<b>939,433</b>	<b>952,573</b>	<b>846,575</b>	<b>105,998</b>
Public safety				
Police				
Current				
Personal services	2,028,713	2,028,713	1,984,769	43,944
Supplies	66,700	66,700	92,528	(25,828)
Other services and charges	564,055	564,055	592,193	(28,138)
Capital outlay	93,603	93,603	4,620	88,983
	<u>2,753,071</u>	<u>2,753,071</u>	<u>2,674,110</u>	<u>78,961</u>
Fire				
Current				
Personal services	1,412,355	1,412,355	1,378,068	34,287
Supplies	45,250	45,250	51,257	(6,007)
Other services and charges	212,085	212,085	256,342	(44,257)
Capital outlay	321,796	321,796	12,500	309,296
	<u>1,991,486</u>	<u>1,991,486</u>	<u>1,698,167</u>	<u>293,319</u>
<b>Total public safety</b>	<b>4,744,557</b>	<b>4,744,557</b>	<b>4,372,277</b>	<b>372,280</b>
Public works				
Street				
Current				
Personal services	302,445	302,445	340,063	(37,618)
Supplies	20,800	20,800	18,096	2,704
Other services and charges	169,620	169,620	220,000	(50,380)
Capital outlay	160,000	160,000	-	160,000
	<u>652,865</u>	<u>652,865</u>	<u>578,159</u>	<u>74,706</u>

# CITY OF GEORGETOWN, SOUTH CAROLINA

## General Fund Required Supplementary Information Schedule of Revenues, Expenditures, and Changes in Fund Balances Budget and Actual For the Year Ended June 30, 2005

	Budgeted Amounts		Actual Results	Variance With Final Budget - Positive (Negative)
	Original	Final		
<b>Expenditures (continued)</b>				
Public works (continued)				
Grounds maintenance				
Current				
Personal services	163,453	163,453	155,568	7,885
Supplies	3,900	3,900	3,457	443
Other services and charges	54,335	54,335	41,228	13,107
	<u>221,688</u>	<u>221,688</u>	<u>200,253</u>	<u>21,435</u>
<b>Total public works</b>	<b>874,553</b>	<b>874,553</b>	<b>778,412</b>	<b>96,141</b>
Nondepartmental				
Current				
Personal services	236,335	236,335	250,965	(14,630)
Supplies	3,150	3,150	1,586	1,564
Other services and charges	338,380	338,380	1,083,722	(745,342)
Admin expenses allocated to other funds	(104,400)	(104,400)	(104,400)	-
Capital outlay	850,000	850,000	11,287	838,713
Debt service				
Principal	314,840	314,840	314,840	-
Interest	20,109	20,109	20,109	-
<b>Total nondepartmental</b>	<u>1,658,414</u>	<u>1,658,414</u>	<u>1,578,109</u>	<u>80,305</u>
<b>Total Expenditures</b>	<u><b>8,216,957</b></u>	<u><b>8,230,097</b></u>	<u><b>7,575,373</b></u>	<u><b>654,724</b></u>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<u><b>(2,468,949)</b></u>	<u><b>(2,482,089)</b></u>	<u><b>(1,840,944)</b></u>	<u><b>641,145</b></u>
<b>Other Financing Sources (Uses)</b>				
Capital lease proceeds	90,000	90,000	-	(90,000)
Proceeds from sale of assets	10,000	10,000	2,924	(7,076)
Transfers in	1,989,250	1,989,250	1,988,458	(792)
Transfers out	(432,900)	(432,900)	(432,900)	-
<b>Total Other Financing Sources (Uses)</b>	<u>1,656,350</u>	<u>1,656,350</u>	<u>1,558,482</u>	<u>(97,868)</u>
<b>Net Change in Fund Balances</b>	<b>(812,599)</b>	<b>(825,739)</b>	<b>(282,462)</b>	<b>543,277</b>
<b>Fund Balances - Beginning of Year</b>	<u>2,451,963</u>	<u>2,451,963</u>	<u>2,451,963</u>	<u>-</u>
<b>Fund Balances - End of Year</b>	<u><u>\$ 1,639,364</u></u>	<u><u>\$ 1,626,224</u></u>	<u><u>\$ 2,169,501</u></u>	<u><u>\$ 543,277</u></u>

# CITY OF GEORGETOWN, SOUTH CAROLINA

## Notes to Required Supplementary Information

June 30, 2005

### **NOTE 1 - BUDGETS AND BUDGETARY ACCOUNTING**

---

Budgets are prepared and adopted on a basis consistent with generally accepted accounting principles (GAAP). Amounts presented in the "original" budget column in the budgetary comparative schedules reflect amounts originally adopted by ordinance plus re-appropriated encumbrances from the previous year. Amounts presented in the "final" budget column include any supplemental appropriations or other amendments formally authorized by Council.

The City utilizes the following procedures in enacting its annual budgets:

- a) Prior to June 1, the City Administrator submits to City Council proposed annual budgets for all funds for the fiscal year commencing the following July 1. The proposed budgets include recommended appropriations for each fund and the estimated sources to support such expenditures.
- b) Public hearings are held to obtain citizen input.
- c) Prior to July 1, budgets are legally enacted upon two readings and passage of a budget ordinance.

The City employs formal budgetary integration in its accounting system as a management control device. Expenditures may not exceed the budgeted appropriations at the fund level. The City Administrator is authorized to transfer budgeted amounts between departments within any fund and department heads may make budget transfers within their departments with the approval of the City Administrator. However, transfers of appropriations between funds and all supplemental appropriations must be approved by City Council. The legal level of control is therefore at the fund level.

Encumbrance accounting is utilized in all governmental funds. Under encumbrance accounting, purchase orders, contracts, and other commitments for the expenditure of money are recorded in order to reserve that portion of the applicable appropriation. Encumbrances outstanding at year-end in the governmental fund types are reported as reservations of fund balances since they do not constitute expenditures or liabilities. All appropriations lapse at year-end; however, outstanding encumbrances are re-appropriated and honored during the subsequent year.